

ORDINANCE NO. 2021- 07

**AN ORDINANCE ESTABLISHING**  
**THE AMERICAN RESCUE PLAN ACT CORONAVIRUS LOCAL FISCAL RECOVERY**  
**FUND**

**WHEREAS**, the Town of Ferdinand has or will receive assistance provided through the American Rescue Plan Act (ARPA); and

**WHEREAS**, assistance received through ARPA must be received into a separate fund; and

**WHEREAS**, the Town of Ferdinand will receive an allocation of Corona Virus State and Local Fiscal recovery Funds under Section 603 of the Social Security Act;

**NOW THEREFORE, BE IT RESOLVED** by the Ferdinand Town Council that a need now exists for the establishment of a Fund for all purposes and uses as set out in the ARPA and establishes the Fund and assigns it as Fund Number 176.

**BE IT FURTHER RESOLVED** that the Fund will be used for the eligible purposes of the ARPA and any use of the funds will require an additional appropriation approved by the Town Council. The Town Council, Clerk Treasurer and Town Attorney, or a combination thereof, will review all requested uses for ARPA compliance and detailed accounting records will be maintained by the Clerk Treasurer for future audits.

**BE IT FURTHER RESOLVED** that this Ordinance will be in full force and effect from and after passage by the Town Council.

**DULY ADOPTED BY THE FERDINAND TOWN COUNCIL THIS 20 DAY OF APRIL, 2021.**

AYE

NAY

*Duba Jensen*  
*Keneth Howard*  
*Ron Wy*

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ATTEST:

*Tamara M Miller*  
Tamara M. Miller, Clerk Treasurer